

**Statement of Unaudited Financial Result For the Quarter and Half Year ended 30th September, 2022**

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
I. Revenue from operations	2438.53	2327.10	4765.63	3750.20	8350.29
II. Other income	1.94	6.21	8.16	7.08	23.46
<b>III. Total Income (I+II)</b>	<b>2440.47</b>	<b>2333.32</b>	<b>4773.79</b>	<b>3757.28</b>	<b>8373.75</b>
<b>IV. Expenses:</b>					
(a) Cost of materials consumed	1523.34	1616.75	3140.09	2637.85	5364.53
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.55	(135.54)	(124.99)	(331.57)	(202.93)
(d) Employee benefits expense	323.05	306.76	629.80	538.20	1159.81
(e) Finance costs	18.00	17.32	35.32	40.88	76.25
(f) Depreciation	31.67	32.39	64.06	56.61	114.88
(g) Other expenses	430.76	384.99	815.75	705.11	1479.52
<b>Total Expenses</b>	<b>2337.37</b>	<b>2222.66</b>	<b>4560.03</b>	<b>3647.08</b>	<b>7992.06</b>
V. Profit before exceptional and extraordinary items and tax	103.10	110.66	213.76	110.20	381.69
VI. Exceptional Items - Depreciation Written Back	0.00	0.00	0.00	(0.00)	(0.00)
VII. Profit before extraordinary items and tax	103.10	110.66	213.76	110.20	381.69
VIII. Profit before tax	103.10	110.66	213.76	110.20	381.69
IX. Tax expense:					
(1) Current tax	21.58	24.40	45.97	17.65	63.71
Less : MAT Credit	0.00	0.00	0.00	0.00	(2.18)
(2) Deferred tax	7.99	(26.91)	(18.92)	4.71	39.92
(3) Tax in respect of earlier years	0.00	0.00	0.00	0.00	3.44
X. Profit for the year from continuing operations	73.53	113.17	186.70	87.84	276.81
XI. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
(1) Total Comprehensive Income for the period	73.53	113.17	186.70	87.84	276.81
XII. Paid up Equity Share Capital face value Rs. 10 per share	1002.99	1002.99	1002.99	752.25	752.25
XIII. Other Equity	0.00	0.00	0.00	0.00	1403.72
XIV. Earning per equity share of Rs.10 each					
(1) Basic	0.73	1.13	1.86	1.17	3.68
(2) Diluted	0.73	1.13	1.86	1.17	3.68

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14.11.2022
- These financial results of the company have been prepared in accordance with the Indian Accounting Standard (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules 2015, Companies (Indian Accounting Standard) amendment rules 2016 and in term of regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulations, 2015 SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable. July 1, 2021 to September 30, 2021 quarterly data are not available for comparison as preparing quarterly results was Not Applicable on the Company as it was listed under the SME platform of BSE Limited.
- In accordance with IND AS 108 on "Operating Segment "; the company operates in one business segment, hence segment information is not required to be furnished.
- The Board has declared issue of Bonus Shares in Ratio of 1:3 in Board Meeting dated 28.03.2022 and allotted on 17.05.2022.

For DOLFIN RUBBERS LIMITED

KAWALJIT SINGH  
 Chairman & Managing Director  
 DIN: 00942794



Place: Ludhiana  
 Date: 14.11.2022

(Rs. In Lakhs)

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30th September, 2022

PARTICULARS	AS AT 30.09.2022	AS AT 31.03.2022
<b>A. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipments and Intangible Assets		
(i) Property, Plant and Equipment	1991.58	1869.72
(ii) Intangible Assets	0.20	1.23
(iii) Capital Work in Progress	0.00	113.41
Financial Assets		
(b) Loans and advances	15.01	23.27
(c) Other Non-Current Assets	84.51	77.63
<b>Total Non-Current Assets</b>	<b>2091.31</b>	<b>2085.26</b>
<b>(2) Current assets</b>		
(a) Inventories	1474.69	1296.00
Financial Assets		
(a) Trade receivables	1295.95	1169.94
(b) Cash and cash equivalents	21.82	26.91
(c) Loans and advances	95.26	80.02
(d) Current Tax Assets (Net)	3.58	8.93
(e) Other current assets	8.48	7.09
<b>Total Current Assets</b>	<b>2899.78</b>	<b>2588.89</b>
<b>TOTAL ASSETS</b>	<b>4991.09</b>	<b>4674.15</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity Share capital	1002.99	752.25
(b) Other Equity	1339.68	1403.72
<b>Total Equity</b>	<b>2342.67</b>	<b>2155.97</b>
<b>LIABILITIES</b>		
<b>(2) Non-current liabilities</b>		
Financial liabilities		
(a) Borrowings	113.21	165.32
(b) Deferred tax liabilities (net)	117.22	136.13
(c) Other long-term liabilities	728.39	652.23
(d) Provision - Gratuity	32.11	32.41
<b>Total non-current liabilities</b>	<b>990.93</b>	<b>986.09</b>
<b>(3) Current liabilities</b>		
Financial Liabilities		
(a) Borrowings	1014.45	873.02
(b) Trade payables		
(A) Total Outstanding dues of micro enterprises and small enterprises and	197.45	117.18
(B) Total Outstanding dues of creditors other than Micro enterprises and small enterprises	174.81	193.37
Provisions		
(a) Other current liabilities	254.55	310.15
(b) Provisions	16.24	38.37
(c) Current Tax Liabilities (Net)	0.00	0.00
<b>Total current liabilities</b>	<b>1657.49</b>	<b>1532.09</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4991.09</b>	<b>4674.15</b>

for DOLFIN RUBBERS LIMITED

KAWALJIT SINGH  
 Chairman & Managing Director  
 DIN: 00942794



Place: Ludhiana  
 Date: 14.11.2022

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2022**

	AMOUNT	AMOUNT	AMOUNT
	30.09.2022	30.09.2021	2021-22
	Unaudited	Unaudited	Audited
<b>Cash flows from Operating Activities</b>			
Net profit before taxation, and extraordinary item	213.76	110.20	381.69
Adjustments for :--			
Depreciation & Amortisation Exp	64.06	56.61	114.88
Finance Costs	35.32	40.88	76.25
Interest income	(1.39)	(1.61)	(8.66)
<b>Operating profit before working capital changes</b>	<b>311.74</b>	<b>206.08</b>	<b>564.17</b>
Decrease/(Increase) in inventories	(178.69)	(359.76)	(534.43)
Decrease/(Increase) in trade receivable	(126.01)	241.24	57.70
Decrease/(Increase) in Short Term Loans & Advances	(9.88)	(54.23)	68.19
Decrease/(Increase) in other current asset	(1.40)	(0.56)	(0.82)
Increase/(Decrease) in current liabilities	125.40	82.17	115.70
	(190.57)	(91.13)	(293.67)
Cash generated from operations	121.17	114.95	270.50
Income tax paid during Year (net)	(45.97)	(17.65)	(64.97)
<b>Cash flow before extraordinary item</b>	<b>75.20</b>	<b>97.30</b>	<b>205.53</b>
<b>Net cash inflow from Operating Activities</b>	<b>75.20</b>	<b>97.30</b>	<b>205.53</b>
<b>Cash flows from Investing Activities</b>			
Additions in Property, Plant & Equipment & Intangible Asset (net of sales)	(71.48)	(247.34)	(341.88)
Interest Income	1.39	1.61	8.66
Decrease/(Increase) in Non Current Assets	(6.88)	0.00	(40.61)
Decrease/(Increase) in Loans & Advances	8.26	14.54	34.97
<b>Net cash from Investing Activities</b>	<b>(68.72)</b>	<b>(231.19)</b>	<b>(338.87)</b>
<b>Cash flows from Financing Activities</b>			
Proceeds from iss. of share capital Incl. premium /share application	0.00	0.00	0.00
Proceeds from long-term borrowings & Liabilities	23.75	265.59	301.84
Dividend Paid	0.00	(90.27)	(90.27)
Finance Cost	(35.32)	(40.88)	(76.25)
<b>Net cash used in Financing Activities</b>	<b>(11.57)</b>	<b>134.44</b>	<b>135.33</b>
<b>Net increase in cash and cash equivalents</b>	<b>(5.08)</b>	<b>0.55</b>	<b>1.98</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>26.91</b>	<b>24.93</b>	<b>24.93</b>
<b>Cash and cash equivalents at end of period</b>	<b>21.82</b>	<b>25.47</b>	<b>26.91</b>

Figures in Bracket indicate outflow

for DOLFIN RUBBERS LIMITED

KAWALJIT SINGH  
 Chairman & Managing Director  
 DIN: 00942794



Place: Ludhiana  
 Date: 14.11.2022



## INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors,  
Dolphin Rubber Limited,  
Regd. Office: 26-A, BRS Nagar,  
Ludhiana-141012

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Dolphin Rubber Limited**, ("the Company") for the quarter and six month ended on 30<sup>th</sup> September, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for RAVI GARG & CO.

Chartered Accountants

FRN 016998N

(CA. RAVI KUMAR GARG)

Partner

M.No.076593

UDIN : 22076593BDBEOY7475

PLACE: LUDHIANA

DATE: 14.11.2022

